



## *The power of* **PARTNERSHIP**

Oil Search, working closely with its joint venture partners, operates all of PNG's currently producing oil fields, as well as the Hides Gas-to-Electricity Project.

The Company has a 29% interest in the PNG LNG Project, operated by ExxonMobil PNG Limited. The Project is performing well above nameplate capacity, delivering incremental value to stakeholders and demonstrating that the co-venture partners and PNG are capable of delivering a world-class LNG development.

Oil Search recently acquired world-class oil interests in the prolific Alaska North Slope, USA, complementing its PNG portfolio, which is primarily gas.

Oil Search has an unrivalled understanding of how to operate successfully and safely in PNG. By promoting a cooperative agenda with key stakeholders, we are well positioned to deliver the next wave of growth opportunities. We believe there is sufficient gas, in the NW Highlands in the P'nyang gas field and in the Elk-Antelope gas fields in the onshore Gulf Province, to support more than 8 MTPA of additional LNG capacity, unlocking significant value for PNG. With exploration and appraisal success, such as the Muruk gas discovery, a third expansion train is possible.

We are committed to ensuring our impact in Papua New Guinea goes well beyond our position as the country's largest non-government employer and investor. By working closely with joint venture partners, regulators, the PNG Government, landowners and communities, we have built mutually beneficial partnerships that deliver real, long-term benefits to PNG.

As a Papua New Guinean company, Oil Search is a PNG specialist and a partner of choice.

That's what sets us apart.

That's what makes us Oil Search.



# **Oil Search**

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